INTEREST SUBVENTION FOR PRE- AND POST-SHIPMENT EXPORT CREDIT

Up to 2.75% Interest Subvention

What is “Interest subvention for pre- and post- shipment export credit” initiative?

“Interest subvention for pre- and post- shipment export credit” initiative under Export Promotion Mission by Govt. of India, aim to reduce the cost of export financing for MSMEs by subsidizing the interest paid on export credit.

WHO CAN APPLY

- MSME manufacturer exporters and merchant exporters
- Valid IEC (Importer Exporter Code)
- Valid Udyam Registration
- Exports under notified eligible HSN tariff lines
- Applicants seeking export-linked working capital credit

WHAT SUPPORT DO YOU GET

- Interest subvention of 2.75% per annum on export credit
- Maximum interest subvention benefit of ₹50 lakh per exporter per financial year
- Coverage for pre-shipment and post-shipment export working capital credit
- Reduced cost of export credit with interest-relief mechanism

HOW TO APPLY — TWO SIMPLE STAGES

1. Intent Filing

File online declaration of intent on the DGFT Portal before applying for export credit.

2. Apply to lending Institution

Approach an eligible Member Lending Institution (MLI) with the UIN. The lending institution assesses the proposal and seeks reimbursement from the RBI as per operational procedures notified from time to time.

DOCUMENTS TO KEEP READY

- Valid IEC Number, PAN
- Valid Udyam Registration Certificate linked with IEC
- CA Certificate showing annual turnover and export turnover for previous three financial years
- Bank Details
- Loan and preferred lending institution details
- Self-attested copy of Export Purchase Order
- Details of export products

SCAN TO APPLY

DGFT Portal
https://www.dgft.gov.in

DGFT — Trade Notices & Guidelines
https://www.dgft.gov.in

STATE SPOC – EXPORT PROMOTION MISSION, CHHATTISGARH

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